

GOLD FIELDS GHANA FOUNDATION

Celebrating 20 years
of impact in our host
communities and beyond



GOLD FIELDS



ABOUT GOLD FIELDS GHANA FOUNDATION

In 2002, Gold Fields Ghana established the Community Development Fund to help finance development initiatives, projects and programmes in the host communities of the Tarkwa and Damang mines. In 2004, the fund was officially registered as the Gold Fields Ghana Foundation. It is the first foundation to be set up by a mining company in Ghana. The Foundation focuses on five key areas namely: **Education, Health, Water and Sanitation, Agriculture and Infrastructure.**

GOVERNANCE

The Foundation has a 7-member Board of Trustees made up of the General Managers of the Tarkwa and Damang mines, the CEO of the Ghana Chamber of Mines, a representative of the Gold Fields Board, Members of Parliament for the Tarkwa-Nsuaem and Prestea Huni-Valley constituencies, and the Vice President Operations and Interim MD, Ghana, who is the Chair of the Board. The Board meets every quarter to review projects and programmes, as well as approve the Foundation's budget and expenditure.

In 2023, the Board approved the restructuring of the Foundation, establishing a secretariat to manage its operations and activities, which were previously handled by the Community Affairs Managers of the company's Tarkwa and Damang mines. Headed by the Executive Secretary, the secretariat now oversees all activities of the Foundation. It ensures that all approved development and livelihood enhancement programmes and projects for stakeholder communities are delivered promptly and are of an approved standard.

FUNDING

Funding for the Foundation is primarily through contributions from the Tarkwa and Damang mines, based on their production profitability. For every ounce of gold produced by the mines, one US dollar is donated to the Foundation, in addition to 1.5% of the mines' profits before tax (US\$1/oz plus 1.5% of pre-tax profit). This is an agreed funding formula that ensures that the developmental fortunes of the host communities are directly tied to those of the mines. The Foundation has invested over US\$100 million in development projects and programmes since 2004. The accounts of the Foundation are audited annually by an independent financial auditor.



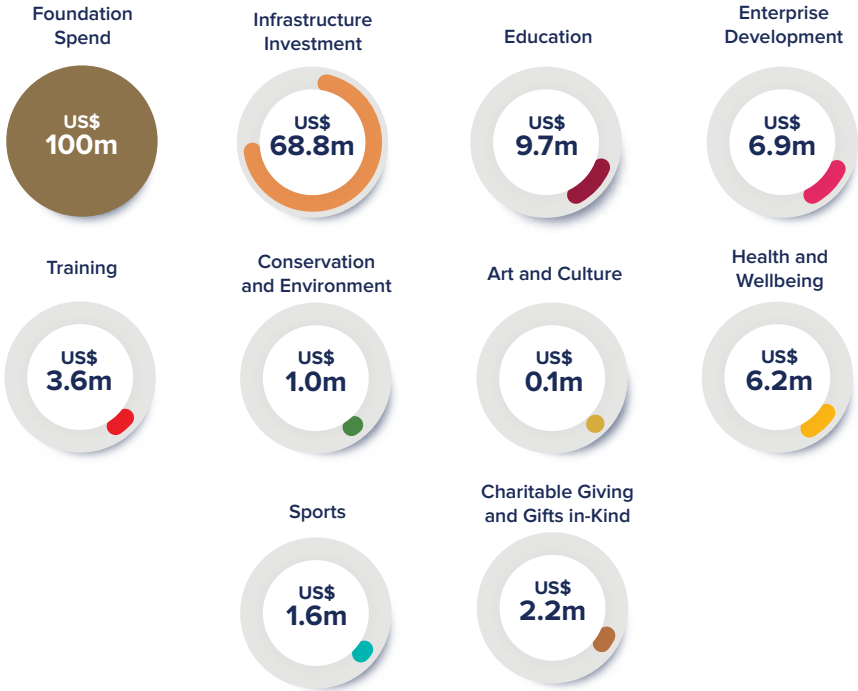
Over US\$100 million invested in our communities, their dreams and their future.



Gold Fields Ghana Foundation's Investment in Host Communities Hits US\$100m

Over the past two decades, the Gold Fields Ghana Foundation has invested heavily in the areas of training, education, water & sanitation, health, agriculture and infrastructure, to ensure sustainable socio-economic development in the host communities of our Tarkwa and Damang mines.

Breakdown of Foundation Spend



Agriculture



Education



Health



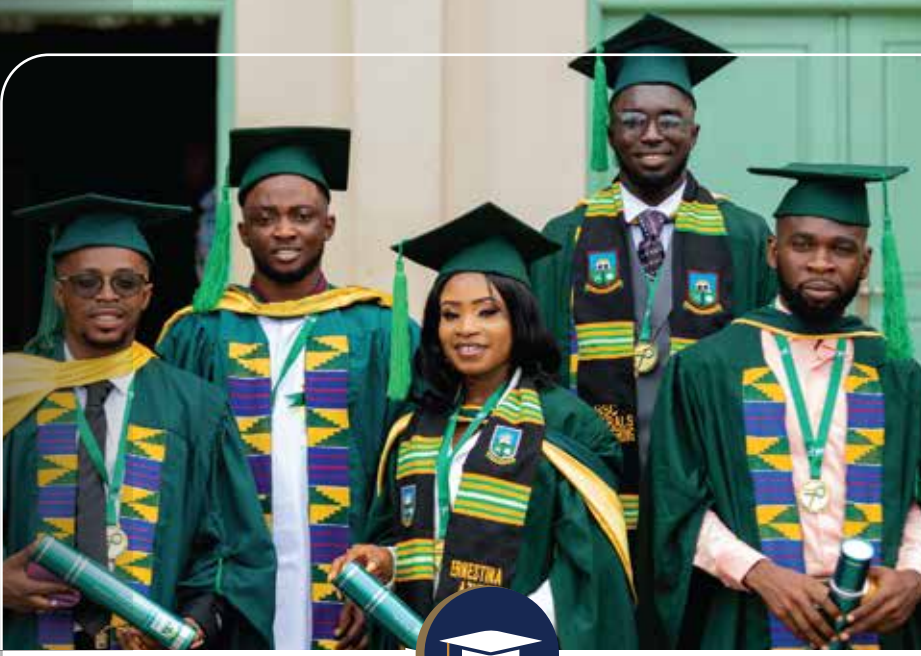
Water & Sanitation



Infrastructure

Sharing the *value* of gold in Ghana

EDUCATION



Securing bright futures for young people in our host communities is crucial. That is why the Gold Fields Ghana Foundation invests in scholarships, classroom blocks, libraries and ICT centres, early childhood development centres, teaching and learning materials, as well as accommodation for teachers and the education directorate.



2,736
Beneficiaries of scholarships and bursaries



208
Beneficiaries of apprenticeship training



52
Schools constructed and rehabilitated



190
Beneficiaries of heavy duty mining equipment training



37
Other educational facilities (early childhood development centres, teachers' quarters, libraries)



4
ICT centres constructed



136
Teachers supported through the Teachers' Top Up scheme



Sharing the *value* of *gold* in Ghana



Enhancing quality of life, preserving human dignity and adding value to life – these have become possible through increased access to quality health and maternal care in our host communities.



10

Clinics and maternity blocks constructed



12

Doctors' and nurses' quarters constructed



Frequent medical outreach and weekly health education programmes on radio in host communities



Agriculture



Education



Health



Water & Sanitation



Infrastructure

Sharing the *value* of *gold* in Ghana



Significant investment in agriculture continues to improve the livelihood of members of our host communities. Through the provision of inputs and extension services, farmers are producing more and contributing to the enhancement of Ghana’s food and nutritional security.



421

Beneficiaries of microenterprise support



522

Beneficiaries of livestock support



1,866

Beneficiaries of farming support



662

Beneficiaries of the Youth in Horticulture Production (YouHoP) programme.



Agriculture



Education



Health



Water & Sanitation



Infrastructure

Sharing the *value* of *gold* in Ghana

INFRASTRUCTURE



The provision of infrastructure, including community centres and good roads, has eased transportation and improved the quality of life of members of our host communities.



119km

Roads constructed and rehabilitated



231

Electric poles distributed to communities under the Government Self-Help Project



16

Community centres constructed



5

Bridges constructed



Agriculture



Education



Health



Water & Sanitation



Infrastructure

Sharing the *value*
of *gold* in Ghana



In collaboration with local government agencies and other key stakeholders, we are addressing issues regarding access to potable water and sanitation in our host communities. Through the provision of small town water supply systems, mechanised boreholes and hand-dug wells, our host communities have unfettered access to potable water.



116

Pump-fitted boreholes constructed



16

Hand-dug wells constructed



21

Small town water systems constructed



179

Toilet facilities constructed



Agriculture



Education



Health



Water & Sanitation



Infrastructure

Sharing the *value*
of *gold* in Ghana



#SharedValue



TARKWA AND ABOSSO STADIUM

Over 8000 seater capacity

Construction duration: 4 years

Cost: US\$ 16.2 Million

Over 900 people from Tarkwa and surrounding communities as contractors and subcontractors



Agriculture



Education



Health



Water & Sanitation



Infrastructure

Sharing the *value*
of *gold* in Ghana



#SharedValue



GIRLS DORMITORY HUNI-VALLEY SENIOR HIGH SCHOOL

Cost: US\$ 980,000

Completion date: Q1 2023

Constructed by: Local Contractor

MESSAGE FROM ELLIOT TWUM

VP & INTERIM MD



As a major player in Ghana's mining industry and a major contributor to the Gold Fields Group, we have an obligation to provide industry leadership in responsible mining, while delivering value to our people, host communities, the government and shareholders. We take this commitment seriously as we have embedded it in our business philosophy. Over the past 30 years, we have transformed our Tarkwa mine into a world-class mining operation that continues to positively impact our host communities.

We have also extended our positive footprint of value creation and distribution by reviving the Damang mine and expanding our portfolio with the acquisition of 45% stake in Asanko Gold Ghana.

We are determined to continue operating sustainably and responsibly, as we tie our fortunes to that of our host communities through the Gold Fields Ghana Foundation, which funds community development projects. We value the wellbeing of our host community members and as such, we will continue to pump investments into health, education, infrastructure, water and sanitation as well as agriculture to improve their living standards.

In fact, our commitment to the communities that have graciously hosted our mines for close to three decades is rooted in two of our six core values, which are Respect and Responsibility. Our Value of Respect requires us to treat all stakeholders with trust, dignity and respect. That is why as a mine, we engage and support our host communities based on trust and we do so in a way that ensures that their dignity remains intact. Our Value of Responsibility also guides our actions and holds us accountable for our impacts on the environment. Consequently, we do well to understand the needs and concerns of our host community members and work diligently to support them.

For as long as we mine, we will continue to create value and appropriately share it with all our stakeholders, in line with our purpose to "create enduring value beyond mining".

Our Purpose

**Creating enduring
value beyond mining**

Our Vision

**To be the preferred gold
mining company delivering
superior, sustainable value**



Our Values



safety

*If we cannot mine safely,
we will not mine.*



integrity

*We act with honesty, fairness
and transparency.*



respect

*We treat all stakeholders with
trust, dignity and respect.*



responsibility

*We take personal ownership
for the impact we have on our
people, relationships, safety
and environment.*



innovation

*We encourage innovation
and an entrepreneurial spirit.*



collaborative
delivery

*We work together as a team
to deliver excellent results.*



GOLD FIELDS

GOLD FIELDS GHANA FOUNDATION

P. O. Box 26
Tarkwa, Ghana

goldfields-ghana.com

Creating enduring value *beyond mining*